

Appendix 3 (Public) - Community and Children's Services 5th March 2021
Department of Community and Children's Services Commercial Tenants and COVID
19 – Rental support :March Quarter 2021

Worked example of a turnover rent calculation with base rent at 50% of assumed current rental figures.

Assumed current rent £ 20,000 Pre Covid turnover £100,000 in year to 31/3/2020

Base rent at 50 % - retail model	£10,000
Top up percentage to equal current rent 10% of £100,000 giving	£10,000
Total rent to equal assumed current rent	£20,000

Future turnover drops to assumed £40,000 in year to 31/3/2022

Base rent	£10,000
Top up rent @ 10 % of £40,000	£ 4,000
Total rent in year	£14,000
Loss to HRA £20,000 - £14,000 = £6000	